NEWS RELEASE **Private Company**

Stratex Resources Ltd. Announces Acquisition of African Thunder Platinum

TORONTO, ONTARIO, September 14, 2026 — Stratex Resources Ltd. ("Stratex" or the "Company"), a private Mauritius-based resources company, announced today that it has acquired approximately 99.40% of African Thunder Platinum Limited ("ATP") from a consortium of investors led by Pala Investments.

African Thunder Platinum Limited ("ATP") is a Mauritius-based private company whose principal remaining asset is the Kalahari Platinum Project ("Kalplats") in the North West Province of South Africa. ATP owns 100% of the Kalplats Project. Stratex intends to advance the project in partnership with an established South African PGM developer or producer.

ATP also holds a 74% interest in Greenstone Platinum and 100% of Stella Platinum, which owns the land on which the Kalplats Project is situated.

The commercial terms of the transaction were not disclosed. The transaction may be subject to approval under Section 11 of the Mineral and Petroleum Resources Development Act, 2002, from the Department of Mineral and Petroleum Resources. Stratex does not anticipate that any required approvals will be unreasonably withheld.

About Kalplats

Kalplats is a feasibility-stage platinum group metals (PGM) project in the Kraaipan Greenstone Belt, in the North West Province of South Africa. The project hosts over 6.288 million ounces of three-element (3E) PGM, including a metal distribution of 48% Pd, 43% Pt and 4% Au.

The project highlights include:

- **Rare Pd-Rich asset –** 53% of resource, 49% of production is Pd, and offers strong leverage to robust Pd market dynamics
- **Low-Risk –** open pit operation without social issue surrounding conventional, labour intensive underground Bushveld Complex PGM mines
- **Shallow High Grade** – mineral reserve grade of 2.92 gpt, allows for a straight-forward, low complexity, low cost operation, delivering strong project economics
- **Meaningful, Long-Life Production** – averaging 92K oz pa over a 12 year mine life, with substantial resource growth and upgrade potential at depth
- **Well Advanced Project** – definitive feasibility study (FS) completed (2020) based on the FS completed in 2010 by Platinum Australia
- **Low Lead Time to Production** – short lead time to production, given the simple processing methodology
- **Close to Infrastructure** – the project is 350km west of Johannesburg, and accessible by major roads.
- **Tremendous Resource Upside Potential** – substantial resource growth potential on land package

About Stratex Resources

Stratex Resources is a Mauritius-based private company, held in majority by Brett A. Richards (Richards Enterprises Inc. – Bahamas), and partnered with Fanosi Holdings as its Broad-Based Black Economic Empowerment (B-BBEE) partner, with minority ownership by the Finance Director.

Through its controlling interest in African Thunder Platinum Limited, Stratex has an indirect controlling interest in the Kalahari Platinum Project (Kalplats) in the North West Province of South Africa. ATP owns 100% of Kalplats. Kalplats is a palladium-rich, feasibility-stage PGM project with the potential to become a low-cost, low-complexity operation.

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain information which constitutes "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian or South African securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "will" "should", "anticipate", "expect", "potential", "believe", "intend" or the negative of these terms and similar expressions. Forward-looking statements in this news release include, but are not limited to: statements regarding the Company's strategic vision and objectives and the impact of the findings on the Company's financial statements or reporting obligations. Forward-looking statements involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements.

The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

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